



# Wyomissing Area School District

630 Evans Avenue, Wyomissing PA 19610

Finance Committee  
Wednesday, October 4, 2017  
Community Board Room

**Committee Chair:** Maria Ziolkowski

**Committee Members:** Ryan Redner, George Zeppos

## Meeting Minutes

**Attendees:** Maria Ziolkowski, Ryan Redner, George Zeppos, Sandy Reese, Laurie Waxler, Rob Scoboria, Mark Boyer

**Committee Members Absent:** None

**Public Attendees:** Sign-in sheet attached

Meeting called to order by Maria Ziolkowski at 8:04 am

### Approval of Minutes

- Motion to approve the minutes from September 6, 2017
- Vote: Motion Carried
- Resolved: Minutes from the meeting on September 6, 2017 were approved with modification.

**Public Comment:** None

### Old Business:

- **Cash Flow Projections 2017/18:** The 2017/18 Cash Flow report through August 31<sup>st</sup> was presented to the Committee. Revenues are slightly behind due late payments in tax revenue compared to previous year trends and State Budget payments. The revenues will continue to be monitored and should pick back in September. Expenditures are slightly behind through August 31, compared to prior years.
- **Budget to Actual Projections 2016/17:** The audit for Fiscal Year ending June 30, 2017 is still in process. The numbers that were presented are fairly accurate, but are not yet officially audited. Due to adjustments being made in revenues and expenditures, the surplus (revenue over expenditures) for 2016/17 is project around \$1.3m. This was due to over \$1.38m in additional revenue and about \$401k in lower expenditures compared to budget. Mr. Boyer will provide a detailed explanation of the variances between budget and actual for the November meeting. The fund balance allocation for the end of year audit will also be discussed in November.
- **Budget to Actual Projections 2017/18:** nothing to report.

## **New Business:**

- **Tennis Court Resurfacing Update** – The Committee was presented with the response from the Borough, based upon questions that were asked at the September meeting. The Wyomissing Borough Police have been monitoring speeds at tennis matches as requested. An email was sent out to the Board from the Borough's Park and Recreation Director concerning the viewing area for spectators and the dates of the last two resurfacing projects.
- **Legislative Updates** – The Committee reviewed the most recent news about the 2017/18 State Budget. The revenue plans from the House and Senate were reviewed and differences were explained. The Committee also reviewed House Bill 1285 and 178. House Bill 1285 includes a ballot question on whether or not the Homestead Act should be amended in the State Constitution to include up to 100% of property tax exclusion. House Bill 178 includes changes to the School Code. Such changes include updates to food service and how lunch charges are handled, school board training for new and returning members, and how fire drills are handled in schools. The final Act 1 index numbers were also shared with the Committee. Wyomissing Area School District has an Act 1 index number of 2.4% (this is the highest the taxes can be raised for the 2018/19 school year).
- **BPT Regulations Update** – Mr. Boyer updated the Committee on his meeting with the Borough of West Reading's Manager, Ms. Cathy Hoffman. Mr. Boyer explained that the meeting went well and that Cathy is on board with the regulations. She asked Mr. Boyer about attending the October 17 Borough Meeting to explain the regulations. Mr. Scoboria will also be attending the meeting with Mr. Boyer.
- **Debt Service Update** –The Committee was updated with current debt service amounts. They were also provided with the additional amounts of debt service that could be added if the \$3m or \$6m debt service would be issued. The Committee was walked through both debt service issues and the impact to the budget.
- **Brick Fundraiser Update** – There was a request to have the brick fundraiser continued throughout the year. A parent would volunteer to track orders of pavers, the District would oversee the donations and payments to vendors. The Committee had concerns about constantly running the option to purchase bricks throughout the year. They would like to see the fundraiser done periodically, so that it will draw more interest from potential donors.
- **Geoscience and Engineering Inc. Consultation Contract** –The contract will be on the agenda for discussion
- **Budget Transfers** – There were two budget transfers discussed, one for the music department and one for the Junior Senior High School.
- **Contract with Weiser Decisions program** – A contract for one student will be on the agenda for approval.
- **Brick Donations** – two additional brick donations will be on the agenda for discussion.

## **Discussion Items:**

**Announcements:** None

**Adjournment:** 9:05 am

**Next Meeting Date:** Wednesday, November 1, 2017

Respectfully submitted by Mark Boyer, Business Administrator